

May 11, 2023

To,
The General Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

To,
Asst. Vice President,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G, Bandra
Kurla Complex, Bandra (E), Mumbai,
Maharashtra 400051

Srip code : 516082
NSE symbol : NRAIL

Sub:- Outcome of the Board Meeting held on May 11, 2023

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors at their meeting held on May 11, 2023 has inter-alia approved:

- 1) Audited Financial Statements for the year ended March 31, 2023 and
- 2) Audited Financial Results for the quarter and year ended March 31, 2023 and

The Board has not recommended dividend for the financial year 2023-24 in view of the ongoing expansion programme.

The report of the Auditors is with unmodified opinion, with respect to the Audited Financial Results of the Company for the quarter/financial year ended March 31, 2023.

In addition to the above, the Board also approved the following:

1. Re-designation of Shri Rohan Agarwal, Whole Time Director of the Company as the Chief Operating Officer (COO) w.e.f May 12, 2023 and
2. Appointment of Mr. Praveen Kumar Mundra as the Chief Financial Officer (CFO) of the Company w.e.f. May 11, 2023.

In this connection, we enclose herewith the following:

- i) Audited Financial Results for the quarter and financial year ended March 31, 2023 duly approved by the Board of Directors.
- ii) Auditor's Report on the Audited Financial Results.
- iii) Disclosures pertaining to the re-designation of Shri Rohan Agarwal, Whole Time Director as the Chief Operating Officer and appointment of Shri Praveen Kumar Mundra as the Chief Financial Officer.



The following are the necessary disclosures as required under Regulation 30:

	Rohan Agarwal	Praveen Kumar Mundra
Reason for change	Re-designated	Appointed as Chief Financial Officer
Date of Appointment	12/05/2023	11/05/2023
Brief Profile	Shri Rohan Agrawal is a Graduate in Business Administration from Kingston University, London. He has been handling the purchase and marketing operations of the Company since 2014. His advanced skills in researching markets and identifying target markets, excellent project management abilities and strong IT knowledge is helping the Company achieve great heights.	Mr. Praveen Kumar Mundra is Company Secretary and MBA. He has more than 41 years of versatile experience in finance, labour, legal matters as well as secretarial, income tax, structural products, insurance, costing, accounts including purchase amongst various other functions.
Disclosure of relationships between Directors	Shri Rohan Agarwal is related to Shri R N Agarwal Chairman & Managing Director, Smt Reena Agarwal, Whole Time Director and Shri Raunak Agarwal, Whole Time Director of the Company.	Mr Praveen Kumar Mundra is not related to any Directors of the Company

The Board Meeting commenced at 1.45 pm and concluded at 3.25 pm.

Thanking you,

Yours faithfully,

For N R AGARWAL INDUSTRIES LIMITED,


Pooja Daftary
 Company Secretary & Compliance Officer



Encl.: As stated above